



Title XII - FUTA Loans
August 21, 2025

State	Outstanding Balance	Advance Authorization Current Month	Gross Advance Current Month	Interest Accrued Fiscal Year to Date	FUTA Credit Reduction 2025*	Actual Total FUTA Rate 2024
California*	\$20,743,374,805	\$720,000,000	\$337,839,360	\$554,696,050	1.20%	1.80%
Connecticut	\$0	\$70,000,000	\$0	\$1,268,116	0.00%	0.60%
New York*	\$0	\$0	\$0	\$130,160,380	0.00%	0.60%
Virgin Islands	\$50,110,550	\$0	\$0	\$1,615,154	4.50%	5.10%
Totals	\$20,793,485,355	\$790,000,000	\$337,839,360	\$687,739,701		

* The FUTA credit reduction for 2025 is calculated by adding the credit reduction due to having an outstanding advance plus the reduction from the 2.70% add-on or the BCR add-on, which can be waived, and applying this to the basic credit reduction for each state with outstanding Title XII advance on Nov. 10, 2024.