



Title XII - FUTA Loans
August 19, 2024

State	Outstanding Balance	Advance Authorization Current Month	Gross Advance Current Month	Interest Accrued Fiscal Year to Date	FUTA Credit Reduction 2024*	Estimated Total FUTA Rate 2024
California*	\$19,433,613,453	\$650,000,000	\$276,541,442	\$403,581,146	0.90%	1.50%
Connecticut**	\$0	\$20,000,000	\$0	\$1,532,372	0.00%	0.60%
New Jersey	\$0	\$265,000,000	\$0	\$0	0.00%	0.60%
New York*	\$5,762,675,414	\$500,000,000	\$51,981,546	\$138,600,066	0.90%	1.50%
Virgin Islands	\$80,111,493	\$0	\$0	\$1,730,213	4.20%	4.80%
Totals	\$25,276,400,360	\$1,435,000,000	\$328,522,988	\$545,443,798		

* The Estimated FUTA credit reduction for 2024 is calculated by adding the credit reduction due to having an outstanding advance plus the reduction from the 2.70% add-on or the BCR add-on, which can be waived, and applying this to the basic credit reduction for each state with outstanding Title XII advance on Nov. 10, 2024.