



Title XII - FUTA Loans
October 24, 2024

State	Outstanding Balance	Advance Authorization Current Month	Gross Advance Current Month	Interest Accrued Fiscal Year to Date	FUTA Credit Reduction 2024*	Estimated Total FUTA Rate 2024
California*	\$20,468,611,002	\$670,000,000	\$419,801,850	\$33,443,972	0.90%	1.50%
Connecticut**	\$11,834,590	\$65,000,000	\$11,834,590	\$3,709	0.00%	0.60%
New Jersey	\$0	\$235,000,000	\$0	\$0	0.00%	0.60%
New York*	\$6,201,557,181	\$460,000,000	\$119,777,706	\$10,090,258	0.90%	1.50%
Virgin Islands	\$80,023,880	\$0	\$0	\$131,423	4.20%	4.80%
Totals	\$26,762,026,654	\$1,430,000,000	\$551,414,146	\$43,669,363		

* The Estimated FUTA credit reduction for 2024 is calculated by adding the credit reduction due to having an outstanding advance plus the reduction from the 2.70% add-on or the BCR add-on, which can be waived, and applying this to the basic credit reduction for each state with outstanding Title XII advance on Nov. 10, 2024.

** Began borrowing again in 2024 and will not have FUTA increase for 2024 or 2025