



Title XII - FUTA Loans
June 27, 2025

State	Outstanding Balance	Advance Authorization Current Month	Gross Advance Current Month	Interest Accrued Fiscal Year to Date	FUTA Credit Reduction 2025*	Actual Total FUTA Rate 2024
California*	\$20,511,482,831	\$690,000,000	\$459,903,961	\$457,185,587	1.20%	1.80%
Connecticut	\$0	\$40,000,000	\$0	\$1,267,926	1.20%	1.80%
New York*	\$0	\$470,000,000	\$193,889,117	\$159,265,843	1.20%	1.80%
Virgin Islands	\$51,974,489	\$0	\$0	\$1,366,490	4.50%	5.10%
Totals	\$20,563,457,320	\$1,200,000,000	\$653,793,078	\$619,085,847		

* The FUTA credit reduction for 2025 is calculated by adding the credit reduction due to having an outstanding advance plus the reduction from the 2.70% add-on or the BCR add-on, which can be waived, and applying this to the basic credit reduction for each state with outstanding Title XII advance on Nov. 10, 2024.